



THE GOVERNMENT PORTAL **GOV.CY** IS LAUNCHED!

The launch of the government portal gov.cy, which is a redesign of the way in which citizens and businesses deal with the government has been officially announced by Mr. Kokkinos. Government services are centralized into a single portal “**gov.cy**”.

The new government portal consists of 15 categories which have a series of subcategories. The categories are:

- Health and Care
- Social Welfare and state aid
- Citizenship and citizen's Rights
- Family, work and insurance
- Travel to and from Cyprus
- Transport
- Education and Training
- Business activity
- Property and taxation
- Land and Housing
- Justice
- Security and Defence
- Environment and Energy
- Statistics
- Suggestions and complaints

As Mr. Kokkinos announced, more than 350 services will slowly move to the portal gov.cy, while the existing services currently located in “Ariadne” will be accessible through the portal for another 2 months.



Extension of the deadline for the submission of 2021 Personal Income Tax returns (TD1)

We would like to inform you that a Decree (No.315/2022) was issued in the Official Gazette which extends the deadline for the electronic submission of the 2021 Personal Income Tax returns (TD1) up to **31 August 2022** as well as for the payment of the final tax due.

It is noted that the obligation to submit a personal income tax return for tax year 2021 falls on employees, pensioners and self-employed persons without Financial Statements, whose gross total income for the tax year 2021 exceeds the amount of €19,500.

Get in touch with us if you require assistance! +35725332177 | info@accyp.com



Extension of the deadline for payment of the Annual Company Levy for the year 2022

The Department of the Registrar of Companies announces the passing of the Companies (Amendment) (No.3) Law of 2022 (N.96(I)/2022), according to which the deadline for payment by registered companies of the Annual Fee for the year 2022 is extended until **December 31, 2022**, without the imposition of an additional charge.

The above Law is deemed to have entered into force on June 30, 2022.

The payment can be made online through JCCSMART platform <https://www.jccsmart.com>.

It is noted that, for a refund of any charge imposed from July 1, 2022 until July 4, 2022 due to late payment of the Annual Fee for 2022, the applicant should submit the KE1 form (Refund of Fees) to the Department's Funds.



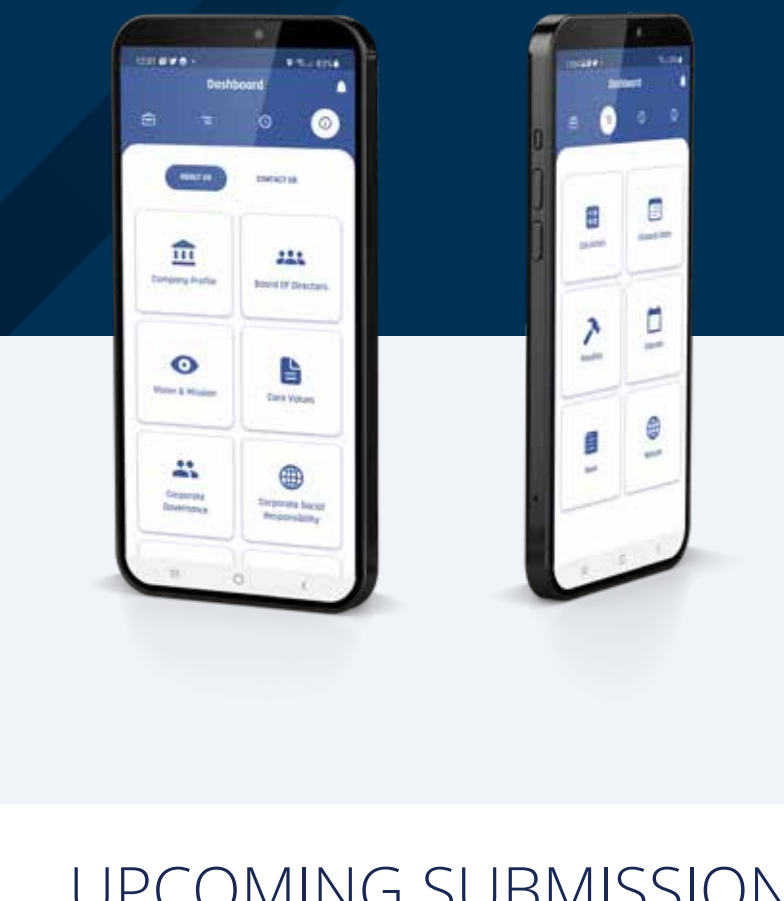
Summer Holidays 2022

We would like to inform you that our offices will be closed on 15th of August till the 19th August 2022 including, for our summer holidays.

Our support email will be monitored throughout this period, so please forward any urgent queries to **support@accyp.com** and we will try and respond to them as soon as possible.

We hope you have pleasant and relaxing holidays.

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NEW VERSION OF **OUR APP** AVAILABLE FREE ONLINE!

ACC CY is a simple and easy-to-use mobile application that helps you calculate your income and taxes and keep you up to date with the latest financial news in Cyprus. Whether you are self-employed or work at a company, this application is tailored to your needs.

The app also offers the ability to keep track of any key dates and to set important reminders to your calendar for Cyprus Tax, VAT and Social Insurance deadlines. There is also a description of the penalties and interests regarding the Income TAX, VAT, Social Insurance and Annual Levy for companies in Cyprus.

UPCOMING SUBMISSION DEADLINES

By August 31st

- Payment of previous year final corporation tax under the self-assessment method FORM TD158.
- Payment of previous year personal income tax under the self-assessment method by individuals preparing audited financial statements FORM TD158.
- Extension of the deadline for the submission of 2021 Personal Income Tax returns (TD1) up to 31 August 2022

End of each month

- Payment of tax deducted from employees salary (PAYE) in the preceding month.
- Payment of Special Contribution for Defence (SDC) and contribution to General HealthCare System (GHS) withheld on payments of dividends, interest or rents (when the tenant is a company, partnership, the state or local authority) made to Cyprus tax residents in the preceding month.
- Payment of tax withheld in the preceding month on payments to non-Cyprus residents.
- Payment of Social Insurance and contribution to General HealthCare System (GHS) deducted from employees emoluments FORM Y.K.A. 2-002.
- INTRASTAT forms are submitted to the VAT Authorities within 10 days from the end of the related month, in electronic form only provided that the supplies of a taxable person exceed the registration threshold for INTRASTAT purposes.
- The VIES form, is submitted to the VAT Authorities within 15 days from the end of the related month in electronic form only.



BUSINESS ADVISORY AND CONSULTING SERVICES

Business consultation is more than just friendly advice. An effective consultation provider can lead your enterprise to grow beyond your initial goals and make your grand scheme a reality.

The business world is highly competitive. Everything from technological advancements and increased corporate digitisation to higher customer expectations makes it important to remain in top form at all times. But with so much to do on a daily basis, it can be easy to let innovation and progression slide. Completing your to do list can be hard enough, which is why we're here to help you deliver the best company performance possible.

Our business advisory and consulting services help you to see your business from an outside perspective. We pick up details and offer solutions you might not have thought of, giving you the chance to adapt, develop, and grow in the right direction. Of course, you get the final say, but we work closely with our clients to promote transparent communication and the sharing of ideas. Trust, integrity, and professionalism are at the heart of what we do. So when you work with A & C CHRISTOFI LTD, you can speak to us in confidence.

For more information get in touch with us!
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WHO WE ARE

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A & C CHRISTOFI LTD is a full-service accounting and auditing firm that focuses primarily on clients' needs. We offer accounting, payroll, and tax preparation services for businesses and individuals as well as tax planning and business advisory services. We focus on serving the unique needs of our clients on a one-to-one basis. We are accessible, flexible, and personal, and we make your business our business. We are dedicated to professionalism, integrity and our clients' complete satisfaction.

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